

Spring Ridge Community Development District

Board of Supervisors

Guillermo Velez, Chairman
Jane Brekka, Vice Chairperson
Anthony Martino, Assistant Secretary
Merry-Lyn Orlando, Assistant Secretary
Alice Charoonsak, Assistant Secretary

Mark Vega, District Manager
Dana Crosby District Counsel
Stephen Brletic, District Engineer
Sandra Manuele, Clubhouse Manager

Meeting Agenda

Wednesday March 9, 2022 – 5:00 p.m.

1. **Roll Call**
2. **Pledge of Allegiance**
3. **Audience Comments (Limited to 3 Minutes Per Person)**
4. **Consent Agenda**
 - A. Approval of Minutes of the January 12, 2022 Meeting – *Page #2*
 - B. Acceptance of the January 2022 Financial Statements – *Page #4*
5. **Engineer’s Report**
 - A. Stormwater Needs Analysis Task – *Page #21*
6. **Attorney’s Report**
7. **Manager’s Report**
 - A. Presentation of the FY2023 Budget – *Page #27*
 - B. Consideration of Resolution 2022-01, Approving the FY2023 Budget and Setting a Public Hearing - *Page #47*
 - C. Consideration of Resolution 2022-02, Confirming the District’s Use of the Hernando County Supervisor of Elections – *Page #48*
8. **Clubhouse Manager’s Report**
9. **Supervisors’ Request**
10. **Adjournment**

The next Workshop Meeting is scheduled for Monday April 11, 2022 at 11:00 a.m.

The next Regular Meeting is scheduled for Wednesday, May 11, 2022 at 5:00 p.m.

District Office:

Inframark, Infrastructure Management Services
2634 Cypress Ridge Boulevard, Suite 101
Wesley Chapel, Florida
813-991-1116

Meeting Location:

Spring Ridge Recreation Center
14133 Sweet Shrub Court
Brooksville, Florida 34613
352-540-3810

**MINUTES OF MEETING
 SPRING RIDGE
 COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Spring Ridge Community Development District was held Wednesday January 12, 2022 at 5:12 p.m. at the Spring Ridge Recreation Center, located at 14133 Sweet Shrub Court, Brooksville, Florida.

Present and constituting a quorum were:

Guillermo Velez	Chairman
Jane Brekka	Vice Chairperson
Anthony Martino	Assistant Secretary
Alice Charoonsak	Assistant Secretary
Merry-Lyn Orlando	Assistant Secretary

Also present were:

Mark Vega	District Manager
Sandra Manuele	Clubhouse Manager

The following is a summary of the discussions and actions taken at the January 12, 2022 Spring Ridge Community Development District’s Board of Supervisor Meeting.

FIRST ORDER OF BUSINESS

Roll Call

- Mr. Vega called the meeting to order and a quorum was established.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

- The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Audience Comments (Please Limit to 3 Minutes)

- General questions were presented for Sandra Manuele by new resident.

FOURTH ORDER OF BUSINESS

Consent Agenda

- A. Approval of Minutes of the December 6, 2021 Meeting
- B. Acceptance of the November 30, 2021 Financial Statements

On MOTION by Ms. Brekka, seconded by Mr. Martino, with all in favor, the consent agenda was approved. 5-0

42 **FIFTH ORDER OF BUSINESS** **Engineer’s Report**

- 43 • No report was provided from the engineer.

44
45 **SIXTH ORDER OF BUSINESS** **Attorney’s Report**

- 46 • No report was provided from the attorney.

47
48 **SEVENTH ORDER OF BUSINESS** **Manager’s Report**

- 49 • Mr. Vega reminded the Board the next meeting was a workshop on February 14, 2022
50 at 11:00 a.m. He asked the Board if they have any new capital projects in mind. The
51 Board responded no they did not have any.

52
53 **EIGHTH ORDER OF BUSINESS** **Clubhouse Manager’s Report**

- 54 • Ms. Manuele informed the Board of a resident matter which may come before the
55 Board.

56
57 On VOICE vote with Ms. Brekka, Mr. Velez, Ms. Orlando and Ms.
58 Charoonsak voting AYE and Mr. Martino voting NAY for the
59 installation of the black aluminum fence four feet in height in the
60 amount not to exceed \$6,651 was approved. 5-0

61
62 **NINTH ORDER OF BUSINESS** **Supervisors’ Requests**

- 63 • Mr. Martino inquired if the Board would look at leaving the gate open during busy
64 hours.

65
66 **TENTH ORDER OF BUSINESS** **Audience Comments (Please Limit to 3**
67 **Minutes)**

- 68 • No audience comments.

69
70 **ELEVENTH ORDER OF BUSINESS** **Adjournment**

- 71 • The being no further business to come before the Board,

72
73 On MOTION by Ms. Brekka, seconded by Mr. Martino, with all in
74 favor, the meeting adjourned at 5:53 p.m. 5-0

75
76
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78
79 _____
Mark Vega, Secretary

**Spring Ridge
Community Development District**

Financial Report

January 31, 2022

Prepared by



Spring Ridge

Community Development District

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**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

January 31, 2022

Balance Sheet
January 31, 2022

ACCOUNT DESCRIPTION	GENERAL FUND	RECREATIONAL SPECIAL REVENUE FUND	SERIES 2015 A1 DEBT SERVICE FUND	SERIES 2015 A2 DEBT SERVICE FUND	TOTAL
ASSETS					
Cash - Checking Account	\$ 270,046	\$ -	\$ -	\$ -	\$ 270,046
Cash On Hand/Petty Cash	100	-	-	-	100
Allow -Doubtful Accounts	(727)	(100)	-	(339)	(1,166)
Assessments Receivable	1,454	200	340	339	2,333
Due From Other Funds	-	289,495	97,690	59,279	446,464
Investments:					
Money Market Account	1,102,928	-	-	-	1,102,928
Reserve Fund (A-1)	-	-	55,405	-	55,405
Reserve Fund (A-2)	-	-	-	32,628	32,628
Revenue Fund (A-1)	-	-	94,788	-	94,788
Revenue Fund (A-2)	-	-	-	95,200	95,200
Prepaid Items	197	-	-	-	197
Deposits	10,850	-	-	-	10,850
TOTAL ASSETS	\$ 1,384,848	\$ 289,595	\$ 248,223	\$ 187,107	\$ 2,109,773

LIABILITIES					
Accounts Payable	\$ 9,154	\$ -	\$ 89,708	\$ 54,501	\$ 153,363
Accrued Expenses	1,508	-	-	-	1,508
Sales Tax Payable	21	-	-	-	21
Deferred Revenue	727	100	340	-	1,167
Due To Other Funds	446,464	-	-	-	446,464
TOTAL LIABILITIES	457,874	100	90,048	54,501	602,523

FUND BALANCES					
Nonspendable:					
Prepaid Items	197	-	-	-	197
Deposits	10,850	-	-	-	10,850
Restricted for:					
Debt Service	-	-	158,175	132,606	290,781
Special Revenue	-	289,495	-	-	289,495
Assigned to:					
Operating Reserves	87,619	-	-	-	87,619
Reserves - ADA	19,675	-	-	-	19,675
Reserves - Clubhouse	16,318	-	-	-	16,318
Reserves - Gate/Entry Features	28,319	-	-	-	28,319
Reserves- Lake Embank/Drainage	87,869	-	-	-	87,869
Reserves - Parking Lots	78,999	-	-	-	78,999
Reserves - Roadways	137,408	-	-	-	137,408
Reserves - Swimming Pools	38,387	-	-	-	38,387
Unassigned:	421,333	-	-	-	421,333
TOTAL FUND BALANCES	\$ 926,974	\$ 289,495	\$ 158,175	\$ 132,606	\$ 1,507,250

TOTAL LIABILITIES & FUND BALANCES	\$ 1,384,848	\$ 289,595	\$ 248,223	\$ 187,107	\$ 2,109,773
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Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2022

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 1,763	\$ 588	\$ 780	\$ 192	44.24%
Room Rentals	-	-	194	194	0.00%
Special Assmnts- Tax Collector	394,147	347,174	352,683	5,509	89.48%
Special Assmnts- Discounts	(15,767)	(13,888)	(14,006)	(118)	88.83%
Other Miscellaneous Revenues	-	-	725	725	0.00%
Gate Bar Code/Remotes	-	-	72	72	0.00%
Access Cards	-	-	686	686	0.00%
TOTAL REVENUES	380,144	333,874	341,134	7,260	89.74%
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	9,600	3,200	2,800	400	29.17%
FICA Taxes	734	245	214	31	29.16%
ProfServ-Engineering	2,000	667	360	307	18.00%
ProfServ-Legal Services	7,000	2,333	586	1,747	8.37%
ProfServ-Mgmt Consulting	52,284	17,428	21,401	(3,973)	40.93%
ProfServ-Property Appraiser	7,883	7,883	7,883	-	100.00%
ProfServ-Trustee Fees	5,000	-	-	-	0.00%
Auditing Services	5,000	2,500	-	2,500	0.00%
Postage and Freight	1,055	352	209	143	19.81%
Insurance - General Liability	21,314	10,657	9,144	1,513	42.90%
Printing and Binding	950	317	-	317	0.00%
Legal Advertising	1,000	333	-	333	0.00%
Misc-Bank Charges	950	317	56	261	5.89%
Misc-Assessment Collection Cost	7,883	6,944	6,774	170	85.93%
Misc-Contingency	-	-	1,553	(1,553)	0.00%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	122,828	53,351	51,155	2,196	41.65%
<u>Landscape Services</u>					
Contracts-Landscape	40,308	13,436	13,436	-	33.33%
Utility - Irrigation	7,225	2,408	8,433	(6,025)	116.72%
R&M-Renewal and Replacement	5,000	1,667	700	967	14.00%
R&M-Irrigation	2,000	667	205	462	10.25%
Misc-Contingency	100	33	-	33	0.00%
Total Landscape Services	54,633	18,211	22,774	(4,563)	41.69%
<u>Gatehouse</u>					
Communication - Teleph - Field	1,450	483	462	21	31.86%
Electricity - General	650	217	539	(322)	82.92%
R&M-General	6,714	2,238	1,741	497	25.93%
Misc-Contingency	100	33	-	33	0.00%
Total Gatehouse	8,914	2,971	2,742	229	30.76%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2022

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Road and Street Facilities</u>					
Electricity - Streetlights	29,430	9,810	9,796	14	33.29%
R&M-Street Signs	1,000	333	35	298	3.50%
R&M-Walls and Signage	1,000	333	-	333	0.00%
Reserve - Gate/Entry Feature	2,591	2,591	-	2,591	0.00%
Reserve-Lake Embankm/Drainage	9,189	9,189	-	9,189	0.00%
Reserve - Roadways	5,000	5,000	-	5,000	0.00%
Total Road and Street Facilities	48,210	27,256	9,831	17,425	20.39%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	77,000	25,667	29,584	(3,917)	38.42%
FICA Taxes	5,891	1,964	2,288	(324)	38.84%
Security Service - Sheriff	6,100	2,033	2,070	(37)	33.93%
Communication - Telephone	1,000	333	1,034	(701)	103.40%
Electricity - General	8,000	2,667	1,916	751	23.95%
Utility - Refuse Removal	1,850	617	605	12	32.70%
Utility - Water & Sewer	2,000	667	330	337	16.50%
R&M-Clubhouse	3,918	1,306	1,139	167	29.07%
R&M-Pools	6,600	2,200	437	1,763	6.62%
Misc-Holiday Lighting	1,000	333	65	268	6.50%
Misc-Property Taxes	748	748	-	748	0.00%
Special Events	2,500	833	1,135	(302)	45.40%
Misc-Contingency	464	155	1,520	(1,365)	327.59%
Office Supplies	1,500	500	29	471	1.93%
Cleaning Supplies	1,100	367	670	(303)	60.91%
Op Supplies - General	10,000	3,333	446	2,887	4.46%
Op Supplies-Pool Chem.&Equipm.	3,000	1,000	-	1,000	0.00%
Reserve - Clubhouse	1,000	1,000	-	1,000	0.00%
Reserve - Parking Lot	8,376	8,376	-	8,376	0.00%
Reserve - Swimming Pools	3,512	3,512	-	3,512	0.00%
Total Parks and Recreation - General	145,559	57,611	43,268	14,343	29.73%
TOTAL EXPENDITURES	380,144	159,400	129,770	29,630	34.14%
Excess (deficiency) of revenues					
Over (under) expenditures	-	174,474	211,364	36,890	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	-	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	-	-	-	-	0.00%
Net change in fund balance	\$ -	\$ 174,474	\$ 211,364	\$ 36,890	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2021)	715,610	715,610	715,610		
FUND BALANCE, ENDING	\$ 715,610	\$ 890,084	\$ 926,974		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	52,000	45,803	46,530	727	89.48%
Special Assmnts- Discounts	(2,080)	(1,833)	(1,848)	(15)	88.85%
TOTAL REVENUES	49,920	43,970	44,682	712	89.51%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,040	-	1,040	(1,040)	100.00%
Misc-Assessment Collection Cost	1,040	916	894	22	85.96%
Total Administration	2,080	916	1,934	(1,018)	92.98%
Parks and Recreation - General					
Capital Outlay	47,840	15,947	-	15,947	0.00%
Total Parks and Recreation - General	47,840	15,947	-	15,947	0.00%
TOTAL EXPENDITURES	49,920	16,863	1,934	14,929	3.87%
Excess (deficiency) of revenues					
Over (under) expenditures	-	27,107	42,748	15,641	0.00%
Net change in fund balance	\$ -	\$ 27,107	\$ 42,748	\$ 15,641	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2021)	246,747	246,747	246,747		
FUND BALANCE, ENDING	\$ 246,747	\$ 273,854	\$ 289,495		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 10	\$ 3	\$ 2	\$ (1)	20.00%
Special Assmnts- Tax Collector	118,609	104,474	106,131	1,657	89.48%
Special Assmnts- Discounts	(4,745)	(4,179)	(4,215)	(36)	88.83%
TOTAL REVENUES	113,874	100,298	101,918	1,620	89.50%
EXPENDITURES					
Administration					
ProfServ-Arbitrage Rebate	600	-	-	-	0.00%
ProfServ-Dissemination Agent	1,000	-	-	-	0.00%
ProfServ-Property Appraiser	2,372	2,372	2,372	-	100.00%
Misc-Assessment Collection Cost	2,372	2,089	2,038	51	85.92%
Total Administration	6,344	4,461	4,410	51	69.51%
Debt Service					
Principal Debt Retirement	55,000	-	-	-	0.00%
Principal Prepayments	-	-	5,000	(5,000)	0.00%
Interest Expense	52,320	26,160	26,160	-	50.00%
Total Debt Service	107,320	26,160	31,160	(5,000)	29.03%
TOTAL EXPENDITURES	113,664	30,621	35,570	(4,949)	31.29%
Excess (deficiency) of revenues Over (under) expenditures	210	69,677	66,348	(3,329)	31594.29%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	210	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	210	-	-	-	0.00%
Net change in fund balance	\$ 210	\$ 69,677	\$ 66,348	\$ (3,329)	31594.29%
FUND BALANCE, BEGINNING (OCT 1, 2021)	91,827	91,827	91,827		
FUND BALANCE, ENDING	\$ 92,037	\$ 161,504	\$ 158,175		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ 2	\$ 2	0.00%
Special Assmnts- Tax Collector	70,999	62,537	63,530	993	89.48%
Special Assmnts- Discounts	(2,840)	(2,502)	(2,523)	(21)	88.84%
TOTAL REVENUES	68,159	60,035	61,009	974	89.51%
<u>EXPENDITURES</u>					
<u>Administration</u>					
ProfServ-Property Appraiser	1,420	1,420	1,420	-	100.00%
Misc-Assessment Collection Cost	1,419	1,250	1,220	30	85.98%
Total Administration	2,839	2,670	2,640	30	92.99%
<u>Debt Service</u>					
Principal Debt Retirement	30,000	-	-	-	0.00%
Interest Expense	36,000	18,000	18,000	-	50.00%
Total Debt Service	66,000	18,000	18,000	-	27.27%
TOTAL EXPENDITURES	68,839	20,670	20,640	30	29.98%
Excess (deficiency) of revenues Over (under) expenditures	(680)	39,365	40,369	1,004	-5936.62%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(680)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(680)	-	-	-	0.00%
Net change in fund balance	\$ (680)	\$ 39,365	\$ 40,369	\$ 1,004	-5936.62%
FUND BALANCE, BEGINNING (OCT 1, 2021)	92,237	92,237	92,237		
FUND BALANCE, ENDING	\$ 91,557	\$ 131,602	\$ 132,606		

Spring Ridge

Community Development District

**Notes to the Financial Statements
January 31, 2022**

Assets

- ▶ The District has General Fund monies invested in one money market account. (See Cash & Investments Report for further details.)
- ▶ Allowance for Doubtful accounts represents amount due for prior years uncollected assessments
- ▶ Assessments Receivable represents amount due for FY 2021 uncollected assessments.
- ▶ Prepaid - Republic Services 2/22 payment.
- ▶ Deposit is for Jorge Carreras Landscape Retaining Wall.

Liabilities

- ▶ Accounts Payable represents invoices from prior months to be paid in February.
- Accrued Expenses represents invoices for the month of January to be paid in February .
- Sales Tax Payable represents amount due to the District for sales tax on a rental refund. Credit will be will be adjusted the following month's sales tax return.
- Deferred Revenue represents the amount due for FY2021 uncollected assessments.

Financial Overview / Highlights

- ▶ As of January 2022, total revenues are at 89.74% of the annual budget. The special assessment tax collector is at 89.48%.
- ▶ Total expenditures are at 34.14% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<u>Administrative</u>				
ProfServ-Mgmt Consulting Serv	\$21,401	\$52,284	41%	The budgeted amount includes monthly management fee and annual assessment roll fee.
ProfServ-Property Appraiser	\$7,883	\$7,883	100%	Property Appraiser services paid in full.
Insurance-General Liability	\$9,144	\$21,314	43%	First and Second Installment for FY2021-2022.
Misc-Contingency	\$1,553	\$0	N/A	Innersync Studio website serv/compliance not budgeted.
<u>Landscape</u>				
Utility-Irrigation	\$8,433	\$7,225	117%	Payments to Hernando County Utilities.
<u>Gatehouse</u>				
Electricity-General	\$539	\$650	83%	Payments to Withlacoochee River Electric.
<u>Parks and Recreation</u>				
Payroll Salaries	\$29,584	\$77,000	38%	All payments for payroll.
Security Service - Sheriff	\$2,070	\$6,100	34%	All payments for patrols.
Communications-Telephone	\$1,034	\$1,000	103%	Payments to Bright House Networks.
Special Events	\$1,135	\$2,500	45%	All payments for special events.
Misc-Contingency	\$1,520	\$464	328%	Includes Crespo Landscaping and misc. purchases.
Cleaning Supplies	\$670	\$1,100	61%	All payments made for cleaning supplies.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

January 31, 2022

**Non-Ad Valorem Special Assessments - Hernando County Tax Collector
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2022**

Date Received	Net Amount Received	Discount / (Penalty) Amount	Appraiser Cost	Collection Cost	Gross Amount Received	ALLOCATION BY FUND			
						General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund
Assessments Levied FY 2021					\$ 635,755	\$ 394,147	\$ 52,000	\$ 118,609	\$ 70,999
Allocation %					100.00%	62.00%	8.18%	18.66%	11.17%
11/24/21	32,031	1,919	12,715	913	47,578	29,497	3,891	8,876	5,313
12/07/21	31,974	1,360		653	33,986	21,070	2,780	6,340	3,795
12/20/21	415,853	17,682		8,487	442,023	274,039	36,154	82,465	49,364
01/06/22	34,956	1,383		713	37,052	22,971	3,031	6,913	4,138
01/25/22	7,830	247		160	8,237	5,106	674	1,537	920
TOTAL	\$522,643	\$22,591	\$12,715	\$10,926	\$568,875	\$352,683	\$46,530	\$106,131	\$63,530
% Collected					89.48%	89.48%	89.48%	89.48%	89.48%
TOTAL OUTSTANDING					\$ 66,880	\$ 41,464	\$ 5,470	\$ 12,477	\$ 7,469

Spring Ridge CDD

Bank Reconciliation

Bank Account No. 8391 Valley Bank GF
Statement No. 01-22A
Statement Date 1/31/2022

G/L Balance (LCY)	270,046.26	Statement Balance	270,574.68
G/L Balance	270,046.26	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	270,574.68
Subtotal	270,046.26	Outstanding Checks	528.42
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	270,046.26	Ending Balance	270,046.26
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
1/20/2022	Payment	5543	COASTAL FITNESS SERVICES INC	270.00	0.00	270.00
1/31/2022	Payment	DD1450	Payment of Invoice 007418	258.42	0.00	258.42
Total Outstanding Checks.....				528.42		528.42

Spring Ridge

Community Development District

**Cash and Investment Report
January 31, 2022**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Valley	0.050%	n/a	270,046
Petty Cash			n/a	100
Money Market Account	Valley	0.250%	n/a	1,102,928
			Subtotal	<u>\$ 1,102,928</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	0.005%	n/a	55,405
Series 2015 A1 Revenue Acct	US Bank	0.005%	n/a	94,788
Series 2015 A2 Reserve Acct	US Bank	0.005%	n/a	32,628
Series 2015 A2 Revenue Acct	US Bank	0.005%	n/a	95,200
			Subtotal	<u>\$ 278,021</u>
			Total	<u><u>\$ 1,651,095</u></u>

SPRING RIDGE

Community Development District

**Payment Register by Fund
For the Period from 12/1/21 to 1/31/22
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	5515	12/02/21	NDL LLC	128884	MTHLY SVC DEC 2021	R&M-Irrigation	546041-53902	\$3,359.00
001	5516	12/02/21	REPUBLIC SERVICES #762	0762-002952863	SVC 12/1/21-12/31/21	Utility - Refuse Removal	543020-57201	\$152.46
001	5517	12/02/21	STRALEY ROBIN VERICKER	20618	SVCS RENDERED THROUGH 11/15/21	ProfServ-Legal Services	531023-51401	\$16.00
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	SHERWIN WILLIAMS-PAINTING SUPPLIES	546001-53904	\$57.08
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	HOME DEPOT-ELECTRICAL/MOLD, MILDEW REMOVER	546074-57201	\$108.68
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	WALMART-MISC ITEMS	546074-57201	\$9.92
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	SCP -POOL SUPPLIES	546074-57201	\$35.97
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	SCP -POOL SUPPLIES	546074-57201	\$50.43
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	SAMS-FUEL	552001-57201	\$71.00
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	LOWES- MISC ITEMS	552001-57201	\$137.64
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	LOWES-GIFT CARDS	549052-57201	\$75.00
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	WALMART-NET	546074-57201	\$7.76
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	SCP- POOL SUPPLIES	546074-57201	\$224.36
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	ZOGICS- CLEANING SUPPLIES	551003-57201	\$319.90
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	AMAZON-HOLIDAY LIGHTS	549028-57201	\$25.49
001	5518	12/02/21	VALLEY NATIONAL BANK	111121-2012	PURCHASES 10/14/21-11/08/21	AOL- DESKTOP SUPPORT	552001-57201	\$4.99
001	5519	12/21/21	AUSTIN VELEZ	69844	SECURITY 11/24/21	Security Service - Sheriff	534365-57201	\$120.00
001	5519	12/21/21	AUSTIN VELEZ	69954	SECURITY 12/5/21	Security Service - Sheriff	534365-57201	\$120.00
001	5520	12/21/21	CRESPO LANDSCAPING	194202	TREE REMOVAL	Misc-Contingency	549900-57201	\$250.00
001	5521	12/21/21	FEDEX	7-586-28812	SVC 11/23/21	Postage and Freight	541006-51301	\$10.63
001	5522	12/21/21	FLORIDA MUNICIPAL INSURANCE TR	INV-34892-D5P1	2ND INSTALLMENT BILLING FY21/22	Insurance - General Liability	545002-51301	\$4,571.75
001	5523	12/21/21	INFRAMARK, LLC	71103	MGT FEES DEC 2021	ProfServ-Mgmt Consulting Serv	531027-51201	\$3,860.42
001	5523	12/21/21	INFRAMARK, LLC	71103	MGT FEES DEC 2021	Postage and Freight	541006-51301	\$11.13
001	5523	12/21/21	INFRAMARK, LLC	71103	MGT FEES DEC 2021	ASSESSMENT ROLL SVC	531027-51201	\$5,959.00
001	5524	12/21/21	JMT	21-184658	GEC SERVICEES 12/10/21	ProfServ-Engineering	531013-51401	\$360.00
001	5525	12/21/21	JOEL RODRIGUEZ	69827	SECURITY SVC 11/21/21	Security Service - Sheriff	534365-57201	\$120.00
001	5525	12/21/21	JOEL RODRIGUEZ	69826	SECURITY SVC 11/19/21	Security Service - Sheriff	534365-57201	\$120.00
001	5526	12/21/21	NDL LLC	129196	LANDSCAPE PROPOSAL	R&M-Renewal and Replacement	546002-53902	\$500.00
001	5526	12/21/21	NDL LLC	129197	LANDSCAPE ANNUALS	R&M-Renewal and Replacement	546002-53902	\$200.00
001	5526	12/21/21	NDL LLC	129231	SVC IRR 12/2/21	R&M-Irrigation	546041-53902	\$72.57
001	5527	12/21/21	SAMANTHA LEWIS	69857	SECURITY 11/26/21	Security Service - Sheriff	534365-57201	\$90.00
001	5528	12/21/21	SOUTHERN AUTOMATED ACCESS SVCS LLC	10366	STINGRAY 418 VISOR REMOTES	R&M-General	546001-53904	\$955.00
001	5528	12/21/21	SOUTHERN AUTOMATED ACCESS SVCS LLC	9994	REPLACE BROKEN KLUDGE/ASSEMBLY	Communication - Teleph - Field	541005-53904	\$495.00
001	5529	12/30/21	AUSTIN VELEZ	69996	SECURITY 12/9/21	Security Service - Sheriff	534365-57201	\$120.00
001	5530	12/30/21	DANIEL THOMAS VIDAS	70047	SECURITY 12/13/21	Security Service - Sheriff	534365-57201	\$120.00
001	5531	12/30/21	HUNTER MATTHEW REID	69931	SECURITY 12/2/21	Security Service - Sheriff	534365-57201	\$120.00
001	5532	12/30/21	JOEL RODRIGUEZ	70138	SECURITY 12/20/21	Security Service - Sheriff	534365-57201	\$90.00
001	5533	12/30/21	JOSEPH MCCLELLAN	70065	SECURITY 12/15/21	Security Service - Sheriff	534365-57201	\$120.00
001	5533	12/30/21	JOSEPH MCCLELLAN	70087	SECURITY 12/17/21	Security Service - Sheriff	534365-57201	\$90.00
001	5534	12/30/21	JUAN PEREZ	70023	SECURITY SVC 12/11/21	Security Service - Sheriff	534365-57201	\$120.00
001	5535	12/30/21	LAURIE PELLITO	121721	SPECIAL EVENT- REIMBURSEMENT	Misc-Special Events	549052-57201	\$37.94
001	5536	12/30/21	STRALEY ROBIN VERICKER	20764	PROFESSIONAL SVC THRU 12/15/21	ProfServ-Legal Services	531023-51401	\$64.00
001	5537	12/30/21	WILLIAM HARSANYI III	69989	SECURITY SVC 12/7/21	Security Service - Sheriff	534365-57201	\$120.00
001	5538	01/06/22	REPUBLIC SERVICES #762	0762-002986660	SVC 1/1/22-1/31/22	Utility - Refuse Removal	543020-57201	\$152.36
001	5539	01/11/22	DANIEL THOMAS VIDAS	70216	SECURITY SVC 12/31/21	Security Service - Sheriff	534365-57201	\$90.00

SPRING RIDGE

Community Development District

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001	5540	01/11/22	NDL LLC	129576	MTHLY SVC JAN 2022	Contracts-Landscape	534050-53902	\$3,359.00
001	5541	01/11/22	SOUTHERN AUTOMATED ACCESS SVCS LLC	10499	JAN 2022 CAPXL CLOUD	Communication - Teleph - Field	541005-53904	\$115.50
001	5541	01/11/22	SOUTHERN AUTOMATED ACCESS SVCS LLC	10498	DEC 2021 CAPXL CLOUD	Communication - Teleph - Field	541005-53904	\$115.50
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	CES-PHOTOCONTROL	546001-53904	\$28.99
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	RURAL KING-TRASH BAGS	551003-57201	\$25.52
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	SHERWIN WILLIAMS-PAINT	546001-53904	\$130.01
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	SONNYS- CATERING-SPEC EVENT	549052-57201	\$199.04
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	WALMART-SPEC EVENT	551003-57201	\$31.31
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	AOL DESKTOP SUPPORT	552001-57201	\$4.99
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	AMAZON-HOLIDAY LIGHTS	549028-57201	\$39.95
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	AMAZON-OFFICE SUPPLIES	552001-57201	\$24.95
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	AMAZON-CLEANING	551003-57201	\$210.30
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	MAGICAL HOLIDAY MOMENTS-SPEC EVENT	549052-57201	\$500.00
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	WALMART-DEBIT LOAD-MISC ITEMS	549900-57201	\$509.88
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	WALMART-GIFT CARDS	549900-57201	\$280.00
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	WALMART-MISC ITEMS-SPEC EVENT	549052-57201	\$180.48
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	DOLLAR TREE-MISC ITEMS-SPEC EVENT	549052-57201	\$106.18
001	5542	01/11/22	VALLEY NATIONAL BANK	121321-2012	PURCHASES 11/12/21-12/6/21	DUNKIN -SPEC EVENT	549052-57201	\$36.19
001	5543	01/20/22	COASTAL FITNESS SERVICES INC	T- 32322	MAINTENANCE EXERCISE EQUIPMENT	R&M-Clubhouse	546015-57201	\$135.00
001	5543	01/20/22	COASTAL FITNESS SERVICES INC	T- 32168	SVC GYM EQUIPMENT	R&M-Clubhouse	546015-57201	\$135.00
001	5544	01/20/22	KELLY PEST CONTROL	34550	BIMONTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$70.00
001	5544	01/20/22	KELLY PEST CONTROL	33426	BIMTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$70.00
001	5545	01/20/22	NDL LLC	125586	SVC IRR SYSTEM 6/15/21	Contracts-Landscape	534050-53902	\$37.47
001	5545	01/20/22	NDL LLC	124377	SVC IRR 4/20/21	Contracts-Landscape	534050-53902	\$16.02
001	DD1404	12/03/21	WITHLACOOCHEE RIVER ELECTRIC	112221 ACH	SVC 10/20/21-11/16/21	Electricity - General	543006-53904	\$48.02
001	DD1404	12/03/21	WITHLACOOCHEE RIVER ELECTRIC	112221 ACH	SVC 10/20/21-11/16/21	Electricity - General	543006-57201	\$415.94
001	DD1404	12/03/21	WITHLACOOCHEE RIVER ELECTRIC	112221 ACH	SVC 10/20/21-11/16/21	Electricity - Streetlighting	543013-54101	\$2,449.10
001	DD1404	12/03/21	WITHLACOOCHEE RIVER ELECTRIC	112221 ACH	SVC 10/20/21-11/16/21	Electricity - General	543006-53904	\$75.16
001	DD1417	12/20/21	HERNANDO COUNTY UTILITIES	113021-ACH	SVC 10/29/21-11/30/21	Utility - Water & Sewer	543021-57201	\$51.52
001	DD1417	12/20/21	HERNANDO COUNTY UTILITIES	113021-ACH	SVC 10/29/21-11/30/21	Utility - Irrigation	543014-53902	\$1,983.26
001	DD1422	01/07/22	WITHLACOOCHEE RIVER ELECTRIC	122721 ACH	SVC 11/16/21-12/20/21	Electricity - General	543006-53904	\$55.98
001	DD1422	01/07/22	WITHLACOOCHEE RIVER ELECTRIC	122721 ACH	SVC 11/16/21-12/20/21	Electricity - General	543006-57201	\$517.85
001	DD1422	01/07/22	WITHLACOOCHEE RIVER ELECTRIC	122721 ACH	SVC 11/16/21-12/20/21	Electricity - Streetlighting	543013-54101	\$2,449.10
001	DD1422	01/07/22	WITHLACOOCHEE RIVER ELECTRIC	122721 ACH	SVC 11/16/21-12/20/21	Electricity - General	543006-53904	\$79.50
001	DD1436	01/30/22	CHARTER COMMUNICATIONS	051374701011422 ACH	SVC 1/13/22-2/1/22	Services 1/13 to 2/12	541003-57201	\$258.42
001	DD1438	01/20/22	HERNANDO COUNTY UTILITIES	123021 ACH	SVC 11/30/21-12/30/21	Utility - Water & Sewer	543021-57201	\$72.46
001	DD1438	01/20/22	HERNANDO COUNTY UTILITIES	123021 ACH	SVC 11/30/21-12/30/21	Utility - Irrigation	543014-53902	\$1,435.14
001	DD1450	01/31/22	CHARTER COMMUNICATIONS	051374701121421 ACH	SVC 12/31/21-1/12/22	SVS 12/13/21-1/12/22	541003-57201	\$258.42
001	DD1405	12/09/21	SANDRA MANUELE	PAYROLL	December 09, 2021 Payroll Posting			\$1,325.08
001	DD1406	12/09/21	LAURIE B LIEDKE	PAYROLL	December 09, 2021 Payroll Posting			\$349.08
001	DD1407	12/09/21	LORI A. BUSCEMI	PAYROLL	December 09, 2021 Payroll Posting			\$667.84
001	DD1408	12/09/21	JOSE R. DEL TORO	PAYROLL	December 09, 2021 Payroll Posting			\$738.80
001	DD1409	12/08/21	JANE ANN BREKKA	PAYROLL	December 08, 2021 Payroll Posting			\$169.70
001	DD1410	12/08/21	ANTHONY J. MARTINO	PAYROLL	December 08, 2021 Payroll Posting			\$184.70
001	DD1411	12/08/21	ALICE J. CHAROONSAK	PAYROLL	December 08, 2021 Payroll Posting			\$184.70
001	DD1412	12/08/21	GUILLERMO E. VELEZ	PAYROLL	December 08, 2021 Payroll Posting			\$184.70

SPRING RIDGE

Community Development District

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001	DD1413	12/23/21	SANDRA MANUELE	PAYROLL	December 23, 2021 Payroll Posting			\$1,325.08
001	DD1414	12/23/21	LAURIE B LIEDKE	PAYROLL	December 23, 2021 Payroll Posting			\$554.79
001	DD1415	12/23/21	LORI A. BUSCEMI	PAYROLL	December 23, 2021 Payroll Posting			\$683.89
001	DD1416	12/23/21	JOSE R. DEL TORO	PAYROLL	December 23, 2021 Payroll Posting			\$1,292.90
001	DD1418	01/06/22	SANDRA MANUELE	PAYROLL	January 06, 2022 Payroll Posting			\$1,377.48
001	DD1419	01/06/22	LAURIE B LIEDKE	PAYROLL	January 06, 2022 Payroll Posting			\$498.69
001	DD1420	01/06/22	LORI A. BUSCEMI	PAYROLL	January 06, 2022 Payroll Posting			\$515.69
001	DD1421	01/06/22	JOSE R. DEL TORO	PAYROLL	January 06, 2022 Payroll Posting			\$1,505.30
001	DD1423	01/14/22	JANE ANN BREKKA	PAYROLL	January 14, 2022 Payroll Posting			\$169.70
001	DD1424	01/14/22	ANTHONY J. MARTINO	PAYROLL	January 14, 2022 Payroll Posting			\$184.70
001	DD1425	01/14/22	MERRY-LYN G. ORLANDO	PAYROLL	January 14, 2022 Payroll Posting			\$184.70
001	DD1426	01/14/22	ALICE J. CHAROONSAK	PAYROLL	January 14, 2022 Payroll Posting			\$184.70
001	DD1427	01/14/22	GUILLERMO E. VELEZ	PAYROLL	January 14, 2022 Payroll Posting			\$184.70
001	DD1428	01/20/22	SANDRA MANUELE	PAYROLL	January 20, 2022 Payroll Posting			\$1,329.27
001	DD1429	01/20/22	LAURIE B LIEDKE	PAYROLL	January 20, 2022 Payroll Posting			\$511.15
001	DD1430	01/20/22	LORI A. BUSCEMI	PAYROLL	January 20, 2022 Payroll Posting			\$504.98
001	DD1431	01/20/22	JOSE R. DEL TORO	PAYROLL	January 20, 2022 Payroll Posting			\$1,533.01
Fund Total								\$56,571.96

Total Checks Paid	\$56,571.96
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February 21, 2022

Spring Ridge CDD
ATTN: Mark Vega
Inframark
2654 Cypress Ridge Blvd., Suite 101
Wesley Chapel, FL 33544

**RE: Spring Ridge CDD – Engineering Services
CDD Stormwater Management Needs Analysis (Chapter 2021-194, Laws of Florida/HB53)**

Dear Mr. Vega:

As discussed at recent board meetings by your District Counsel, a new law requiring special districts that either own or operate stormwater management systems, stormwater management programs or wastewater services to create a 20-year needs analysis of such system(s). The requirements relating to stormwater management programs and systems are found in Section 5 of Chapter 2021-194, Laws of Florida, creating Section 403.9302, Florida Statutes (attached hereto for reference). The Office of Economic and Demographic Research (“OEDR”) recently promulgated additional details and an excel template for reporting the stormwater needs analyses. The first analysis must be created by June 30, 2022, and the analysis must be updated every five (5) years thereafter. The needs analysis, along with the methodology and any supporting data necessary to interpret the results, must be submitted to the county in which the largest portion of the service area or stormwater system is located.

SCOPE OF SERVICES

JMT will perform the following services to help the CDD complete the stormwater needs analysis spreadsheet:

- **Task 1 – Stormwater Inventory & Cost Estimate** – The template provided by the Office of Economic and Demographic Research requires an inventory of the stormwater facilities owned and maintained by the district be taken and reported. This data will also be required to create the cost estimates required for the 20-year needs analysis including O&M expenditures and Expansion/End of Useful Life costs. JMT will perform the inventory of the CDD’s stormwater facilities using asbuilt plans the CDD has on file already (or these will be acquired through public records). No site inspections are included. JMT will also perform a cost estimate in accordance with the requirements of the template provided for O&M expenditures and Expansion/End of Useful Life costs for the 20-year requirement in 5-year increments.
- **Task 2 – Report & District Management Coordination** – The template provided by the Office of Economic and Demographic Research requires budget information from the last 5 years of stormwater projects/O&M expenditures and budget information for future funding for the next 20-year projections. JMT will coordinate with the District Management staff to obtain the required past records and any future budget data such as reserve studies or budget projection they may have.

Exclusions

- Services provided in conjunction with easements, waivers, variances or denials, O&E reports
- Attendance any Site Visits
- Geotechnical Field & Laboratory Analysis
- Design Plans

To Be Provided By the Owner

- Access to all budget information required per the template
- Any Historical Plans and Surveys for the Site

COMPENSATION

Compensation for these services is shown below (typical direct expenses included).

TASKS	BASIC SERVICES FEE
Task 1 – Stormwater Inventory & Cost Estimate	\$2,660
Task 2 – Report & District Management Coordination	\$1,900
Total	\$4,560

Again, thank you for this opportunity.

Sincerely,

JOHNSON, MIRMIRAN & THOMPSON, INC.

Stephen Brletic, P.E.
Project Manager

TERMS & CONDITIONS

A. General Provisions

JMT agrees that this proposal shall remain open for 60 days from the date of this proposal. Acceptance of the proposal after the end of the 60 day period is valid if JMT elects, in writing, to reaffirm the proposal and waive its right to re-evaluate and resubmit the proposal.

JMT reserves the right to renegotiate the contract which this proposal, if accepted, will comprise, on or after six (6) months from the date of this proposal, provided the Client is given 30 days of notice in writing, if salaries or operational costs increase in a sufficient amount. Our present quotation is based upon current salaries and operational costs.

It is understood and agreed that once work is started on this project by JMT, only the Client or its duly authorized representative has the authority to order the work stopped on his behalf and only upon giving JMT, 10 days of notice in writing, as to when the work shall stop. The Client further agrees to be liable and pay to JMT, for all labor done, work performed, materials furnished, and expenses incurred up to and including the day work is stopped in accordance with the notice.

JMT will provide the Client with data on electronic files; however, the Client acknowledges that data stored on electronic media can deteriorate undetected or be modified without the JMT's knowledge. Therefore, electronic files are provided without warranty or obligation on the part of JMT as to accuracy of information contained on the electronic files. All information on the electronic files must be independently verified by the Client and the Client agrees to indemnify and hold JMT harmless from any and all claims, damages, losses, and expenses including but not limited to attorney's fees arising out of the use of the electronic files.

Client acknowledges and agrees that JMT may include or otherwise reference the Project in its general project portfolio, and shall be entitled to identify the Project and the services performed by JMT for the Client in its general marketing materials, and for purposes of demonstrating relevant qualifications and experience. JMT shall also have the right to access the Project site to document, photograph, video, and/or record by any media or means, the Project at each phase, during construction and upon completion, for its own use and for other legitimate business purposes, including but not limited to exhibitions, or award competitions, or publication in journals. Any publication of the Project by Client or any representative of the Client, shall include reference to JMT and proper attribution and credit for its role in the Project.

B. Time of Payments and Litigation Expenses

JMT will submit monthly certified invoices for services rendered during the preceding month. Payments are due and payable within 30 days from the date of invoice. If Client fails to pay the full amount due for services and expenses within 30 days after date of invoice, the amount due will include a charge at the rate of 1-1/2% per month of the outstanding balance from said 30th day. In addition, in the event any invoice has not been paid in full by its due date, JMT may, after giving three (3) days written notice to Client, suspend services under this Agreement until Client has paid in full amounts due JMT for services, expenses and interest.

In the event JMT deems it necessary to refer any unpaid invoices to its attorneys for the purposes of instituting collection or mechanic's liens proceedings, Client agrees to pay JMT's attorney's fees, court costs,

and litigation expenses, including fees for expert witnesses, trial and deposition transcripts, cost of printing briefs, and travel expenses for witnesses, attorneys and employees.

In the event Client asserts a claim against JMT and/or JMT's subconsultants for any act arising out of performance of the services provided herein, whether by an original action, or by counterclaim set-off or other defense to any mechanic's lien or other claim asserted by JMT as a result of Client non-payment of fees and expenses for services rendered, and if Client fails to prevail in such action, counterclaim, set-off, or defense, Client agrees to pay all attorney's fees, costs and litigation expenses (including fees for expert witnesses, trial transcripts and deposition transcripts) incurred by JMT and/or JMT's subconsultants in opposing any such action, counterclaim, set-off or defense.

JMT may withhold the delivery, signature or sealing plans and specifications, and may repossess all plans and specifications previously delivered to or otherwise made available to Client, their agents or assigns, without incurring any liability for direct and/or consequential damages to Client or anyone claiming through them or on their behalf whenever JMT deems it necessary to ensure payment for services rendered. Should any claim for such damages be made, Client agrees to hold JMT harmless from all litigation expenses incurred by JMT as defined herein.

C. Additional Services

In the event additional services beyond those identified in the Scope of Work are required by the Client or by circumstances beyond JMT's control, JMT will furnish such services upon written authorization of the Client. Payment for Additional Services will be charged at the following hourly rates which are inclusive of labor, overhead, payroll burden and profit.

<u>Classification</u>	<u>Hourly Rate</u>
Project Manager	\$195.00
Senior Engineer	\$175.00
Project Engineer	\$140.00
Engineer	\$110.00

Any changes to the previously approved submittals will be considered a change in scope of services and JMT will be entitled to additional compensation at the rates herein specified.

D. Insurance

JMT maintains Professional Liability, General Liability and Workmen's Compensation Insurance. On request, JMT will furnish Client certification of insurance.

E. Termination

In the event of termination of this Agreement by Client, Client shall pay JMT for services (including additional services) rendered, performed, or procured through such phase, including Expenses, at the rates stated in the Agreement, plus all termination expenses. Termination expenses mean additional Reimbursable Expenses directly attributable to termination.

F. Indemnification and Limitation of Liability

JMT shall hold harmless and indemnify the Client against injury, loss or damage arising out of its performance

of the Services, but only to the extent caused by the negligent acts, errors or omissions of JMT. The Client agrees to limit JMT's liability hereunder to Client and to all Construction Contractors and Subcontractors on the project, due to such negligent acts, errors or omissions, such the total aggregate liability of JMT to all those named shall not exceed JMT's total fee for services rendered on this project.

G. Standard of Care

JMT will perform the services in a manner consistent with the degree of skill and care ordinarily exercised by members of the same profession currently practicing under the same conditions. JMT makes no representations or warranties, express or implied, with respect to its services.

H. Severability

If any provision of this Agreement, or application thereof, shall be held invalid, the invalidity shall not affect the other provisions of the Agreement which can be given effect without the invalid provisions or applications, and to this end the provisions of this Agreement are declared to be severable.

WE HEREBY AUTHORIZE JOHNSON, MIRMIRAN & THOMPSON, INC. TO PROCEED IN ACCORDANCE WITH THE ABOVE PROPOSAL. IF ANY PROFESSIONAL SERVICES ARE ORDERED BY A REPRESENTATIVE OF THE CLIENT, FOR ITEMS LISTED ABOVE WITH A RETURNED ACCEPTANCE, THE PRICES AND TERMS OF THIS PROPOSAL SHALL BE IN EFFECT.

ORGANIZATION: _____

DATE: _____

BY: _____

TITLE _____

SPRING RIDGE
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2023

Version 1 - Proposed Budget:
(Printed 2/28/22 8am)

Prepared by:



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Spring Ridge
Community Development District

Operating Budget
Fiscal Year 2023

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	BUDGET FY 2022	THRU JAN-2021	FEB- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
REVENUES						
Interest - Investments	\$ 2,427	\$ 1,763	\$ 780	\$ 1,560	2,340	\$ 2,172
Room Rentals	364	-	194	-	-	-
Special Assmnts- Tax Collector	393,420	394,147	352,683	41,464	394,147	394,147
Special Assmnts- Discounts	(13,747)	(15,767)	(14,006)	-	(14,006)	(15,766)
Other Miscellaneous Revenues	8	-	725	-	725	-
Gate Bar Code/Remotes	491	-	72	144	216	-
Access Cards	4,025	-	686	1,372	2,058	-
TOTAL REVENUES	387,168	380,144	341,134	44,540	385,660	380,553
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	7,600	9,600	2,800	6,400	9,200	9,600
FICA Taxes	581	734	214	490	704	734
ProfServ-Engineering	20,520	2,000	360	720	1,080	2,000
ProfServ-Legal Services	4,827	7,000	586	4,534	5,120	7,000
ProfServ-Mgmt Consulting Serv	52,284	52,284	21,401	30,883	52,284	53,853
ProfServ-Property Appraiser	7,883	7,883	7,883	-	7,883	7,883
ProfServ-Trustee Fees	4,310	5,000	-	5,000	5,000	5,000
Auditing Services	4,000	5,000	-	5,000	5,000	5,000
Postage and Freight	745	1,055	209	846	1,055	1,055
Insurance - General Liability	18,534	21,314	9,144	9,144	18,288	20,117
Printing and Binding	2	950	-	50	50	50
Legal Advertising	1,115	1,000	-	1,000	1,000	1,000
Misc-Bank Charges	82	950	56	112	168	150
Misc-Assessmnt Collection Cost	3,182	7,883	6,774	829	7,603	7,883
Misc-Contingency	1,553	-	1,553	-	1,553	1,553
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	127,393	118,796	51,155	65,008	116,163	123,053
<i>Landscape Services</i>						
Contracts-Landscape	40,308	40,308	13,436	26,872	40,308	40,308
Utility - Irrigation	13,174	7,225	8,433	8,958	17,391	10,000
R&M-Renewal and Replacement	1,611	5,000	700	1,400	2,100	2,500
R&M-Irrigation	1,757	2,000	205	1,795	2,000	1,250
Misc-Contingency	1,200	100	-	100	100	100
Total Landscape Services	58,050	54,633	22,774	39,125	61,899	54,158
<i>Gatehouse</i>						
Communication - Teleph - Field	1,111	1,450	462	924	1,386	1,450
Electricity - General	1,740	650	539	433	972	650
R&M-General	6,917	6,714	1,741	4,476	6,217	6,714
Misc-Contingency	-	100	-	67	67	-
Total Gatehouse	9,768	8,914	2,742	5,900	8,642	8,814

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	BUDGET FY 2022	THRU JAN-2021	FEB- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<i>Road and Street Facilities</i>						
Electricity - Streetlighting	18,140	29,430	9,796	19,592	29,388	29,430
R&M-Street Signs	635	1,000	35	667	702	1,000
R&M-Walls and Signage	150	1,000	-	667	667	1,000
Reserve - Gate/Entry Feature	-	2,591	-	-	-	2,591
Reserve-Lake Embankm/Drainage	34,539	9,189	-	-	-	9,189
Reserve - Roadways	3,350	5,000	-	-	-	5,000
<i>Total Road and Street Facilities</i>	56,814	48,210	9,831	20,925	30,756	48,210
<i>Parks and Recreation - General</i>						
Payroll-Salaries	81,522	77,000	29,584	51,333	80,917	85,000
FICA Taxes	6,338	5,891	2,288	3,927	6,215	6,503
Security Service - Sheriff	5,095	6,100	2,070	4,067	6,137	6,100
Communication - Telephone	3,101	1,000	1,034	667	1,701	2,500
Electricity - General	5,954	8,000	1,916	5,333	7,249	7,500
Utility - Refuse Removal	1,548	1,850	605	1,233	1,838	1,850
Utility - Water & Sewer	1,282	2,000	330	1,333	1,663	2,000
R&M-Clubhouse	17,657	3,918	1,139	2,612	3,751	3,918
R&M-Pools	750	6,600	437	4,400	4,837	6,100
Misc-Holiday Lighting	410	1,000	65	667	732	1,000
Misc-Property Taxes	1,225	748	-	499	499	748
Misc-Special Events	1,251	2,500	1,135	1,667	2,802	2,500
Misc-Contingency	12,362	464	1,520	3,040	4,560	-
Office Supplies	1,495	1,500	29	1,000	1,029	1,500
Cleaning Supplies	2,283	1,100	670	1,340	2,010	2,100
Op Supplies - General	5,838	10,000	446	6,667	7,113	8,000
Op Supplies-Pool Chem.&Equipm.	2,720	3,000	-	2,000	2,000	3,000
Capital Outlay-Office Equip/Copier	5,010	-	-	-	-	-
Capital Outlay	6,543	-	-	-	-	-
Reserve - Clubhouse	9,305	1,000	-	-	-	1,000
Reserve - Parking Lot	10,706	8,376	-	-	-	-
Reserve - Swimming Pools	-	3,512	-	-	-	5,000
<i>Total Parks and Recreation - General</i>	182,395	149,591	43,268	91,784	135,052	146,319
TOTAL EXPENDITURES	434,420	380,144	129,770	222,742	352,512	380,553

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ADOPTED BUDGET FY 2022	ACTUAL THRU JAN-2021	PROJECTED FEB- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
Excess (deficiency) of revenues						
Over (under) expenditures	(47,252)		211,364	(178,202)	33,148	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	7,167	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	7,167	-	-	-	-	-
Net change in fund balance	(40,085)	-	211,364	(178,202)	33,148	-
FUND BALANCE, BEGINNING	755,695	715,610	715,610	-	715,610	748,758
FUND BALANCE, ENDING	\$ 715,610	\$ 715,610	\$ 926,974	\$ (178,202)	\$ 748,758	\$ 748,758

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2023	\$ 748,758
Net Change in Fund Balance - Fiscal Year 2023	-
Reserves - Fiscal Year 2023 Additions	22,780
Total Funds Available (Estimated) - 9/30/2023	771,538

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		89,443 ⁽¹⁾
Reserves - ADA	19,675 ⁽²⁾	19,675
Reserves - Clubhouse	16,318 ⁽²⁾	
FY 2022 Funding	1,000	
FY 2023 Funding	1,000	18,318
Reserves - Gate/Entry Features	28,319 ⁽²⁾	
FY 2022 Funding	2,591	
FY 2023 Funding	2,591	33,501
Reserves - Lake Embank/Drainage	87,869 ⁽²⁾	
FY 2022 Funding	9,189	
FY 2023 Funding	9,189	106,247
Reserves - Parking Lots	78,999 ⁽²⁾	
FY 2022 Funding	8,376	
FY 2023 Funding	-	87,375
Reserves - Roadways	137,408 ⁽²⁾	
FY 2022 Funding	5,000	
FY 2023 Funding	5,000	147,408
Reserves - Swimming Pools	38,387 ⁽²⁾	
FY 2022 Funding	3,512	
FY 2023 Funding	5,000	46,899
Total Allocation of Available Funds		548,866

Total Unassigned (undesignated) Cash	\$ 222,672
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Notes

(1) Represents approximately 3 months of operating expenditures

(2) Balance ties to Motion to Assign reserves 9/30/2021.

Budget Narrative
Fiscal Year 2023

REVENUES

Interest-Investments

The District earns interest on the monthly average collected balance for their operating accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes

Payroll taxes for supervisor salaries (7.65%).

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Straley & Robin, PA, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

Professional Services-Trustee Fees

The annual trustee fee is based on standard fees charged to service the series 2015A1 & 2015A2 bonds plus any out-of-pocket expenses.

Budget Narrative
Fiscal Year 2023

EXPENDITURES

Administrative (continued)**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Bank Charges

This includes monthly bank charges that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Miscellaneous-Contingency

Costs that the district may incur but are not budgeted for within another line item, includes Web Compliance.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Landscape**Contracts-Landscape**

The District currently has a contract to maintain the landscaping and irrigation system of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Utility-Irrigation

This is for the water supply for the irrigation system. Services provided by Hernando County Utilities accounts: SC00003, 4 & 5.

R&M-Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

SPRING RIDGE

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2023**EXPENDITURES****Landscape** (continued)**R&M-Irrigation**

This includes any repairs and maintenance to the irrigation system.

Misc-Contingency

This includes any contingencies that may arise during the fiscal year for Landscape.

Gatehouse**Communication-Telephone-Field**

Telephone service for Gatehouse key pad. AT&T acct: 352-597-8033.

Electricity-General

Electrical usage for Gatehouse area. Withlacoochee acct: 153420034110.

R&M-General

This includes any repairs or maintenance to the Gatehouse area or to the Gate.

Road and Street Facilities**Electricity-Streetlighting**

This represents the electricity for the streetlights within the District. Withlacoochee acct: 1534241339850.

R&M-Street Signs

This represents the cost of maintaining the street signs within the District.

R&M-Walls and Signage

This is for the repairs and maintenance of the walls and signage within the District.

Reserve-Gate/Entry Features

The District will set aside funds to ensure repair and/or replacement of the gate/entry features.

Reserve-Lake Embankment/Drainage

The District will set aside funds to ensure repair and/or replacement of the lake embankment/drainage.

Reserve-Roadways

The District will set aside funds to ensure repair and/or replacement of the roadways.

Parks and Recreation-General**Payroll-Salaries**

This represents the Clubhouse Manager's salary.

FICA Taxes

This represents the Clubhouse Manager's payroll taxes.

Security Service - Sheriff

This represents the amount paid to Hernando County Sheriff deputies for patrol services.

SPRING RIDGE

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2023**EXPENDITURES****Parks and Recreation-General** (continued)**Communication-Telephone**

AT&T acct: 352-597-0605 & Clubhouse Manager's cell phone reimbursement.

Electricity-General

Electrical usage for clubhouse, Withlacoochee acct: 153422034540.

Utility-Refuse Removal

This includes the garbage pickup for the District. Services provided by Seaside Sanitation.

Utility-Water & Sewer

This includes the water usage for the recreational center. Services provided by Hernando County Utilities acct: #SC00001.

R&M-Clubhouse

Any maintenance costs incurred by the District for the recreational center, including but not limited to misc. recreation center maintenance, pest control and ADT security.

R&M-Pools

This includes any pool maintenance that may be incurred by the District for maintenance of the recreational center. Mr. Del Toro will provide on-going pool maintenance services. Miscellaneous R&M costs associated with the pool are also recorded here.

Misc.-Holiday Lighting

Costs associated with holiday lighting.

Misc-Property Taxes

This is for the Non-Ad Valorem taxes, assessed by Hernando County, on the clubhouse.

Misc-Special Events

This is for any special events that the District may hold during the year.

Office Supplies

This includes the office supplies that are needed for the recreational center clubhouse during the fiscal year.

Cleaning Supplies

This includes the cleaning supplies that are needed for the recreational center clubhouse during the fiscal year.

Operating Supplies-General

This includes the general operating supplies that are needed for the recreational center clubhouse during the fiscal year.

Operating Supplies-Pool Chem.&Equipm.

This includes the pool supplies that are needed for the recreational center clubhouse during the fiscal year.

Reserve-Clubhouse

The District will set aside funds to ensure repair and/or replacement of the clubhouse.

Reserve-Swimming Pools

The District will set aside funds to ensure repair and/or replacement of the swimming pools.

Spring Ridge
Community Development District

Debt Service Budgets
Fiscal Year 2023

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ADOPTED BUDGET FY 2022	ACTUAL THRU JAN-2021	PROJECTED FEB- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	51,900	52,000	46,530	5,470	52,000	52,000
Special Assmnts- Discounts	(1,814)	(2,080)	(1,848)	(232)	(2,080)	(2,080)
TOTAL REVENUES	50,086	49,920	44,682	5,238	49,920	49,920
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	1,040	1,040	1,040	-	1,040	1,040
Misc-Assessmnt Collection Cost	420	1,040	894	146	1,040	1,040
Total Administrative	1,460	2,080	1,934	146	2,080	2,080
<i>Parks and Recreation - General</i>						
Capital Outlay	-	47,840	-	47,840	47,840	47,840
Total Parks and Recreation - General	-	47,840	-	47,840	47,840	47,840
TOTAL EXPENDITURES	1,460	49,920	1,934	47,986	49,920	49,920
Excess (deficiency) of revenues						
Over (under) expenditures	48,626	-	42,748	(42,748)	-	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	48,626	-	42,748	(42,748)	-	-
FUND BALANCE, BEGINNING	198,120	246,746	246,746	-	246,746	246,746
FUND BALANCE, ENDING	\$ 246,746	\$ 246,746	\$ 289,494	\$ (42,748)	\$ 246,746	\$ 246,746

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ADOPTED BUDGET FY 2022	ACTUAL THRU JAN-2021	PROJECTED FEB- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
REVENUES						
Interest - Investments	\$ 6	\$ 10	\$ 2	\$ 8	\$ 10	\$ 10
Special Assmnts- Tax Collector	118,269	118,609	106,131	12,478	118,609	118,194
Special Assmnts- Prepayment	3,815	-	-	-	-	-
Special Assmnts- Discounts	(4,137)	(4,745)	(4,215)	(834)	(5,049)	(4,728)
TOTAL REVENUES	117,953	113,874	101,918	11,652	113,570	113,476
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Property Appraiser	2,372	2,372	2,372	-	2,372	2,364
Misc-Assessmnt Collection Cost	958	2,372	2,038	250	2,288	2,364
Total Administrative	4,930	6,344	4,410	1,850	6,260	6,328
<i>Debt Service</i>						
Principal Debt Retirement	55,000	55,000	-	55,000	55,000	60,000
Principal Prepayments	-	-	5,000	-	5,000	-
Interest Expense	54,960	52,320	26,160	26,040	52,200	49,440
Total Debt Service	109,960	107,320	31,160	81,040	112,200	109,440
TOTAL EXPENDITURES	114,890	113,664	35,570	82,890	118,460	115,768
Excess (deficiency) of revenues Over (under) expenditures	3,063	210	66,348	(71,238)	(4,890)	(2,292)
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(5,852)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	210	-	-	-	210
TOTAL OTHER SOURCES (USES)	(5,852)	210	-	-	-	210
Net change in fund balance	(2,789)	210	66,348	(71,238)	(4,890)	210
FUND BALANCE, BEGINNING	94,616	91,827	91,827	-	91,827	86,937
FUND BALANCE, ENDING	\$ 91,827	\$ 92,037	\$ 158,175	\$ (71,238)	\$ 86,937	\$ 87,147

AMORTIZATION SCHEDULE

Period Ending	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2022	1,030,000				
5/1/2023	1,030,000	4.80%	24,720	24,720	
11/1/2023	970,000	4.80%	23,280	23,280	
5/1/2024	970,000	4.80%	23,280	83,280	106,560
11/1/2024	910,000	4.80%	21,840	21,840	
5/1/2025	910,000	4.80%	21,840	86,840	108,680
11/1/2025	845,000	4.80%	20,280	20,280	
5/1/2026	845,000	4.80%	20,280	90,280	110,560
11/1/2026	775,000	4.80%	18,600	18,600	
5/1/2027	775,000	4.80%	18,600	88,600	107,200
11/1/2027	705,000	4.80%	16,920	16,920	
5/1/2028	705,000	4.80%	16,920	91,920	108,840
11/1/2028	630,000	4.80%	15,120	15,120	
5/1/2029	630,000	4.80%	15,120	95,120	110,240
11/1/2029	550,000	4.80%	13,200	13,200	
5/1/2030	550,000	4.80%	13,200	93,200	106,400
11/1/2030	470,000	4.80%	11,280	11,280	
5/1/2031	470,000	4.80%	11,280	96,280	107,560
11/1/2031	385,000	4.80%	9,240	9,240	
5/1/2032	385,000	4.80%	9,240	99,240	108,480
11/1/2032	295,000	4.80%	7,080	7,080	
5/1/2033	295,000	4.80%	7,080	102,080	109,160
11/1/2033	200,000	4.80%	4,800	4,800	
5/1/2034	200,000	4.80%	4,800	104,800	109,600
11/1/2034	100,000	4.80%	2,400	2,400	
5/1/2035	100,000	4.80%	2,400	102,400	104,800
	1,030,000		377,520	1,407,520	1,407,520

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ADOPTED BUDGET FY 2022	ACTUAL THRU JAN-2021	PROJECTED FEB- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
REVENUES						
Interest - Investments	\$ 6	\$ -	\$ 2	\$ 6	\$ 8	\$ -
Special Assmnts- Tax Collector	70,999	70,999	63,530	7,469	70,999	70,999
Special Assmnts- Delinquent	-	-	-	-	-	-
Special Assmnts- Discounts	(2,477)	(2,840)	(2,523)	(499)	(3,022)	(2,840)
TOTAL REVENUES	68,528	68,159	61,009	6,976	67,985	68,159
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	1,420	1,420	1,420	-	1,420	1,420
Misc-Assessmnt Collection Cost	573	1,419	1,220	149	1,369	1,420
Total Administrative	1,993	2,840	2,640	149	2,789	2,840
<i>Debt Service</i>						
Principal Debt Retirement	25,000	30,000	-	30,000	30,000	30,000
Interest Expense	37,500	36,000	18,000	18,000	36,000	34,200
Total Debt Service	62,500	66,000	18,000	48,000	66,000	64,200
TOTAL EXPENDITURES	64,493	65,340	20,640	48,149	68,789	67,040
Excess (deficiency) of revenues Over (under) expenditures	4,035	(680)	40,369	12,025	(804)	1,120
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(1,315)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	2,820	-	-	-	1,120
TOTAL OTHER SOURCES (USES)	(1,315)	2,820	-	-	-	1,120
Net change in fund balance	2,720	(680)	40,369	12,025	(804)	1,120
FUND BALANCE, BEGINNING	89,517	92,237	92,237	-	92,237	91,433
FUND BALANCE, ENDING	\$ 92,237	\$ 91,557	\$ 132,606	\$ 12,025	\$ 91,433	\$ 92,553

AMORTIZATION SCHEDULE

Period Ending	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2022	570,000	6.00%	17,100	17,100	
5/1/2023	570,000	6.00%	17,100	47,100	64,200
11/1/2023	540,000	6.00%	16,200	16,200	
5/1/2024	540,000	6.00%	16,200	46,200	62,400
11/1/2024	510,000	6.00%	15,300	15,300	
5/1/2025	510,000	6.00%	15,300	50,300	65,600
11/1/2025	475,000	6.00%	14,250	14,250	
5/1/2026	475,000	6.00%	14,250	49,250	63,500
11/1/2026	440,000	6.00%	13,200	13,200	
5/1/2027	440,000	6.00%	13,200	53,200	66,400
11/1/2027	400,000	6.00%	12,000	12,000	
5/1/2028	400,000	6.00%	12,000	52,000	64,000
11/1/2028	360,000	6.00%	10,800	10,800	
5/1/2029	360,000	6.00%	10,800	55,800	66,600
11/1/2029	315,000	6.00%	9,450	9,450	
5/1/2030	315,000	6.00%	9,450	54,450	63,900
11/1/2030	270,000	6.00%	8,100	8,100	
5/1/2031	270,000	6.00%	8,100	58,100	66,200
11/1/2031	220,000	6.00%	6,600	6,600	
5/1/2032	220,000	6.00%	6,600	56,600	63,200
11/1/2032	170,000	6.00%	5,100	5,100	
5/1/2033	170,000	6.00%	5,100	60,100	65,200
11/1/2033	115,000	6.00%	3,450	3,450	
5/1/2034	115,000	6.00%	3,450	58,450	61,900
11/1/2034	60,000	6.00%	1,800	1,800	
5/1/2035	60,000	6.00%	1,800	61,800	63,600
	570,000		266,700	836,700	836,700

SPRING RIDGE

Community Development District

*Debt Service Funds***Budget Narrative**
Fiscal Year 2023**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services - Arbitrage Rebate Calculation**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

Miscellaneous-Assessment Collection Cost

The District reimburses the County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Spring Ridge
Community Development District

Supporting Budget Schedules
Fiscal Year 2023

Comparison of Assessment Rates
Fiscal Year 2023 vs. Fiscal Year 2022

Product	General Fund (Product A-1)			Special Assessment			Debt Service 2015A-1			Product A-1 Total		
	FY 2023	FY 2022	Percent Δ	FY 2023	FY 2022	Percent Δ	FY 2023	FY 2022	Percent Δ	FY 2023	FY 2022	Percent Δ
55 x 110	\$886.88	\$886.88	0.0%	\$100.00	\$100.00	0.0%	\$415.17	\$415.17	0.0%	\$1,402.05	\$1,402.05	0.0%
50 x 110	\$807.06	\$807.06	0.0%	\$100.00	\$100.00	0.0%	\$377.80	\$377.80	0.0%	\$1,284.87	\$1,284.87	0.0%
45 x 110	\$727.24	\$727.24	0.0%	\$100.00	\$100.00	0.0%	\$340.44	\$340.44	0.0%	\$1,167.68	\$1,167.68	0.0%
37 x 110	\$603.08	\$603.08	0.0%	\$100.00	\$100.00	0.0%	\$282.31	\$282.31	0.0%	\$985.40	\$985.40	0.0%

Product	General Fund (Product A-2)			Special Assessment			Debt Service 2015A-2			Product A-2 Total		
	FY 2023	FY 2022	Percent Δ	FY 2023	FY 2022	Percent Δ	FY 2023	FY 2022	Percent Δ	FY 2023	FY 2022	Percent Δ
55 x 110	\$886.88	\$886.88	0.0%	\$100.00	\$100.00	0.0%	\$452.23	\$452.23	0.0%	\$1,439.11	\$1,439.11	0.0%
50 x 110	\$807.06	\$807.06	0.0%	\$100.00	\$100.00	0.0%	\$411.53	\$411.53	0.0%	\$1,318.59	\$1,318.59	0.0%
45 x 110	\$727.24	\$727.24	0.0%	\$100.00	\$100.00	0.0%	\$370.83	\$370.83	0.0%	\$1,198.07	\$1,198.07	0.0%
37 x 110	\$603.08	\$603.08	0.0%	\$100.00	\$100.00	0.0%	\$307.51	\$307.51	0.0%	\$1,010.59	\$1,010.59	0.0%

RESOLUTION 2022-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Spring Ridge Community Development District (the "Board") prior to June 14, 2022, a proposed operating and/or debt service budget for Fiscal Year 2023; a copy of which is attached hereto as **Exhibit A**, and

WHEREAS, the Board has considered said proposed budget and desires to set the required public hearing thereon;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT;

1. The budget proposed by the District Manager for Fiscal Year 2023 is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: August 10, 2022
Hour: 5:00 p.m.
Place: Spring Ridge Recreation Center
14133 Sweet Shrub Court
Brooksville, Florida

3. The District Manager is hereby directed to submit a copy of the proposed budget to Hernando County and the City of Brooksville at least 60 days prior to the hearing set above.

4. Notice of this public hearing shall be published in the manner prescribed in Florida Law.

5. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 9th DAY OF MARCH 2022

Mark Vega
Secretary

Guillermo Velez
Chairman

RESOLUTION 2022-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3), FLORIDA STATUTES, AND REQUESTING THAT THE HERNANDO COUNTY SUPERVISOR OF ELECTIONS CONDUCT THE DISTRICT'S GENERAL ELECTIONS; PROVIDING FOR COMPENSATION; SETTING FORTH THE TERMS OF OFFICE; AUTHORIZING NOTICE OF THE QUALIFYING PERIOD; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Spring Ridge Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within unincorporated Hernando County, Florida; and

WHEREAS, the Board of Supervisors of the District (“**Board**”) seeks to implement Section 190.006(3), *Florida Statutes*, and to instruct the Hernando County Supervisor of Elections (“**Supervisor**”) to conduct the District’s elections by the qualified electors of the District at the general election (“**General Election**”).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT:

1. **GENERAL ELECTION SEATS.** Seat 1, currently held by Anthony Martino, Seat 2 currently held by Merry-Lyn Orlando and Seat 5, currently held by Jane Brekka are scheduled for General Election on November 8, 2022. The District Manager is hereby authorized to notify the Supervisor of Elections as to what seats are subject to General Election for the current election year.

2. **QUALIFICATION PROCESS.** For each General Election, all candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a qualified elector of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Hernando County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

3. **COMPENSATION.** Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

4. **TERM OF OFFICE.** The term of office for the individuals to be elected to the Board in the General Election is four years. The newly elected Board members shall assume office on the second Tuesday following the election.

5. **REQUEST TO SUPERVISOR OF ELECTIONS.** The District hereby requests the Supervisor to conduct the District's General Election in November 2022. The District understands that it will be responsible to pay for its proportionate share of the General Election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

6. **PUBLICATION.** The District Manager is directed to publish a notice of the qualifying period for each General Election, in a form substantially similar to **Exhibit A** attached hereto.

7. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

8. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 9th day of March, 2022.

**SPRING RIDGE COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRPERSON/VICE CHAIRPERSON

ATTEST:

SECRETARY/ASSISTANT SECRETARY

Exhibit A: Notice of Qualifying Period

Exhibit A:
Notice of Qualifying Period

NOTICE OF QUALIFYING PERIOD FOR CANDIDATES
FOR THE BOARD OF SUPERVISORS OF THE
SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given that the qualifying period for candidates for the office of Supervisor of the Spring Ridge Community Development District (“District”) will commence **at noon on June 13, 2022, and close at noon on June 17, 2022**. Candidates must qualify for the office of Supervisor with the Hernando County Supervisor of Elections located at 20 N Main St, #165, Brooksville, FL 34601; Ph: (352) 754-4125. All candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a “qualified elector” of the District, as defined in Section 190.003, *Florida Statutes*. A “qualified elector” is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with Hernando County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

The Spring Ridge Community Development District has three (3) seats up for election, specifically seats 1, 2 and 5. Each seat carries a four-year term of office. Elections are nonpartisan and will be held at the same time as the general election on November 8, 2022, and in the manner prescribed by law for general elections.

For additional information, please contact the Hernando County Supervisor of Elections.